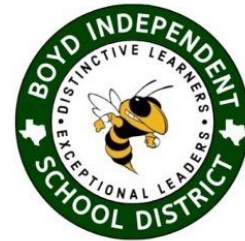


BOYD INDEPENDENT SCHOOL DISTRICT

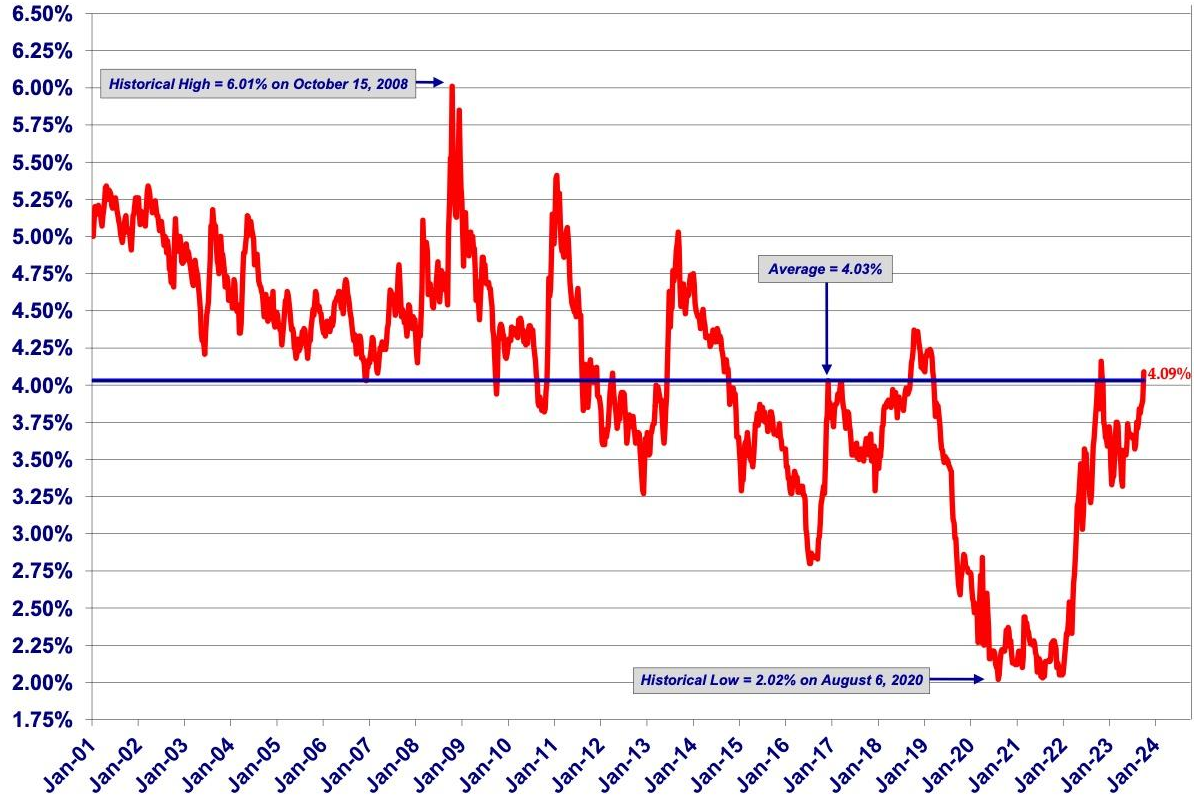
Facility Planning Committee

October 9, 2023

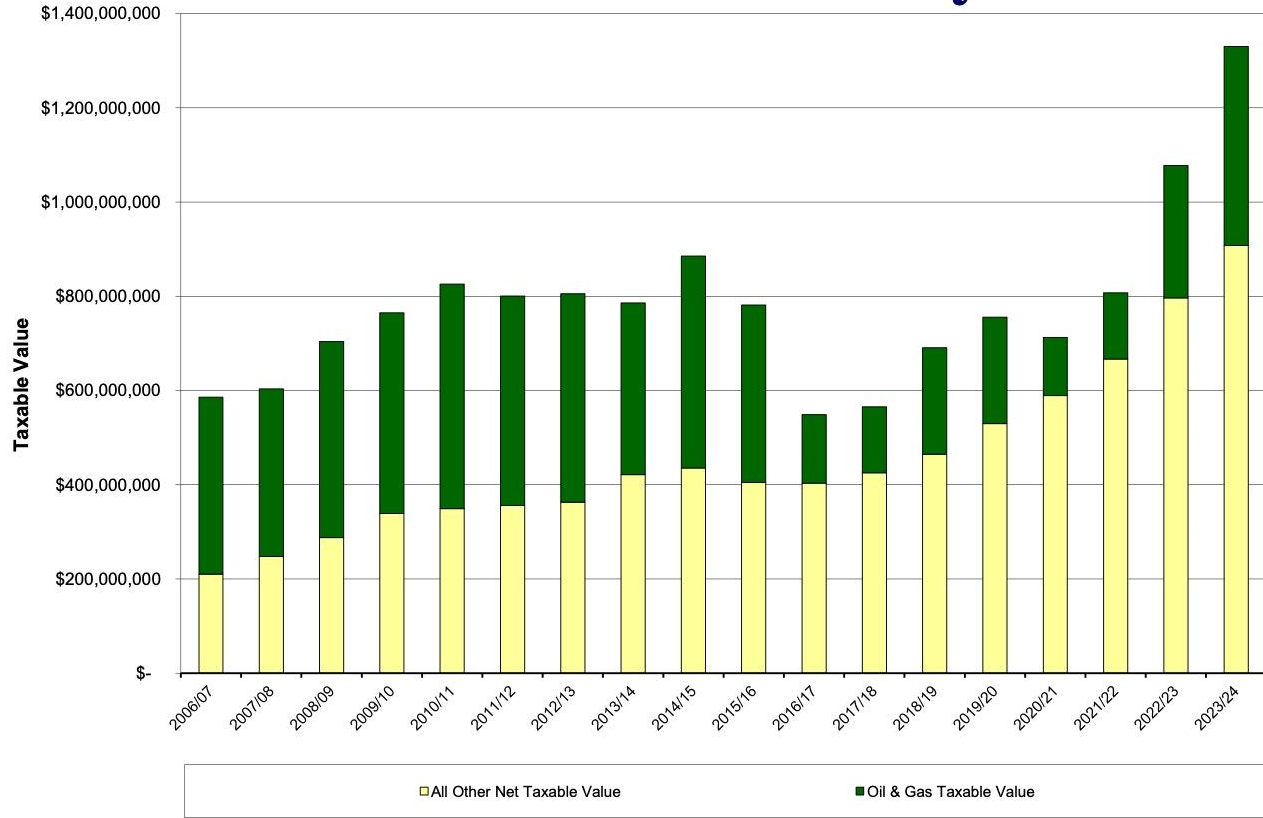


BOND BUYERS INDEX OF MUNICIPAL BONDS

January 2001 - October 2023



Taxable Value History



Tax Rate & Fund Balance History

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Ending (August 31)	M&O Tax Rate	I&S Tax Rate	Total Tax Rate	I&S Fund Balance	General Fund Balance	Unassigned General Fund Balance	% of Exp
2006/07	\$ 1.3368	\$ 0.0675	\$ 1.4043	\$ 268,470	\$ 3,781,277	\$ 531,277	5%
2007/08	\$ 1.0400	\$ 0.0675	\$ 1.1075	\$ 158,939	\$ 6,120,058	\$ 2,848,215	29%
2008/09	\$ 1.0400	\$ 0.2300	\$ 1.2700	\$ 301,060	\$ 7,357,908	\$ 4,094,121	44%
2009/10	\$ 1.0400	\$ 0.2300	\$ 1.2700	\$ 554,957	\$ 4,985,752	\$ 4,985,752	50%
2010/11	\$ 1.0400	\$ 0.2000	\$ 1.2400	\$ 679,164	\$ 5,986,915	\$ 2,236,916	21%
2011/12	\$ 1.0400	\$ 0.1850	\$ 1.2250	\$ 612,331	\$ 6,321,760	\$ 2,571,760	23%
2012/13	\$ 1.0400	\$ 0.1850	\$ 1.2250	\$ 547,465	\$ 6,493,754	\$ 2,743,754	25%
2013/14	\$ 1.0400	\$ 0.1850	\$ 1.2250	\$ 454,764	\$ 6,869,148	\$ 3,119,148	29%
2014/15	\$ 1.0400	\$ 0.1800	\$ 1.2200	\$ 478,724	\$ 6,816,292	\$ 3,066,292	29%
2015/16	\$ 1.0400	\$ 0.1800	\$ 1.2200	\$ 364,644	\$ 7,341,953	\$ 3,591,953	33%
2016/17	\$ 1.0400	\$ 0.2700	\$ 1.3100	\$ 418,152	\$ 8,732,483	\$ 4,982,483	50%
2017/18	\$ 1.0400	\$ 0.2700	\$ 1.3100	\$ 582,771	\$ 9,660,513	\$ 5,910,513	55%
2018/19	\$ 1.0400	\$ 0.2150	\$ 1.2550	\$ 754,102	\$ 9,730,327	\$ 5,980,327	47%
2019/20	\$ 0.9700	\$ 0.1900	\$ 1.1600	\$ 847,621	\$ 9,852,083	\$ 4,602,083	36%
2020/21	\$ 0.9664	\$ 0.1900	\$ 1.1564	\$ 860,767	\$ 9,682,681	\$ 4,747,681	35%
2021/22	\$ 0.8763	\$ 0.1900	\$ 1.0663	\$ 1,070,016	\$ 6,273,603	\$ 5,023,603	38%
2022/23	\$ 0.8546	\$ 0.1900	\$ 1.0446				
2023/24	\$ 0.6692	\$ 0.1900	\$ 0.8592				

Bond Capacity Factors

- Type of Assets Being Financed
Length of Amortization
- Interest Rate Levels
- Tax Base Level
Speed of Tax Base Growth
- Single or Multiple Phases of the Facility Plan
Length of Time to Implement the Bond Program
- State Funding
- State Law
- Etc.

Preliminary Bond Program Analysis

Summary of Parameters:

Bond Election:	Assumed to be May 2024.
Issuance Date:	Assumed to be August 2024.
Amortization:	Assumed to be 30 Years with a 10-Year Early Optional Redemption.
Interest Rate:	Assumed to be 5.00%.
Collection Percentage:	Assumed to be 98%.
Taxable Value:	Assumed to be \$1,330,000,000 in 2023/24 and \$1,150,000,000 in 2024/25 and Remain Constant Thereafter.
Use of I&S Fund Balance:	Assumes No Use of Excess I&S Fund Balance.
2023/24 I&S Tax Rate:	19.00¢.

Tax Impact – Residential Home

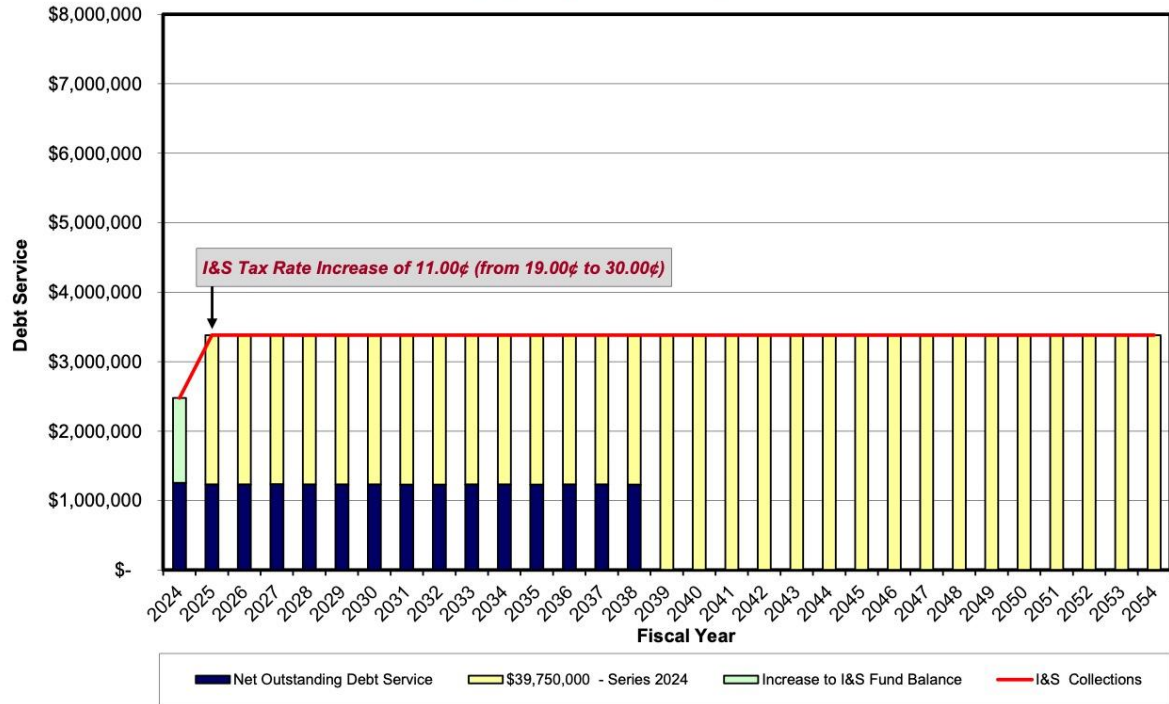
Scenario 1: Issuance of \$39,750,000 – 11.00¢ I&S Tax Rate Increase

Projected Cost to Homeowner for a 11.00¢ Increase for Voted Bonds			
Home Value Before Exemptions	Home Value After \$100,000 State Exemption	Projected Annual Tax Increase	Projected Monthly Tax Increase
\$100,000	\$0	\$0.00	\$0.00
125,000	25,000	27.50	2.29
150,000	50,000	55.00	4.58
175,000	75,000	82.50	6.88
200,000	100,000	110.00	9.17
225,000	125,000	137.50	11.46
250,000	150,000	165.00	13.75
286,927	186,927	205.62	17.13
300,000	200,000	220.00	18.33
325,000	225,000	247.50	20.63
350,000	250,000	275.00	22.92
375,000	275,000	302.50	25.21
400,000	300,000	330.00	27.50

No Tax Increase above the frozen level on the Homestead of Taxpayers 65 years of age and older who have applied for and received the Age 65 Freeze

Preliminary Bond Program Analysis

Scenario 1: Issuance of \$39,750,000 – 11.00¢ I&S Tax Rate Increase



Tax Impact – Residential Home

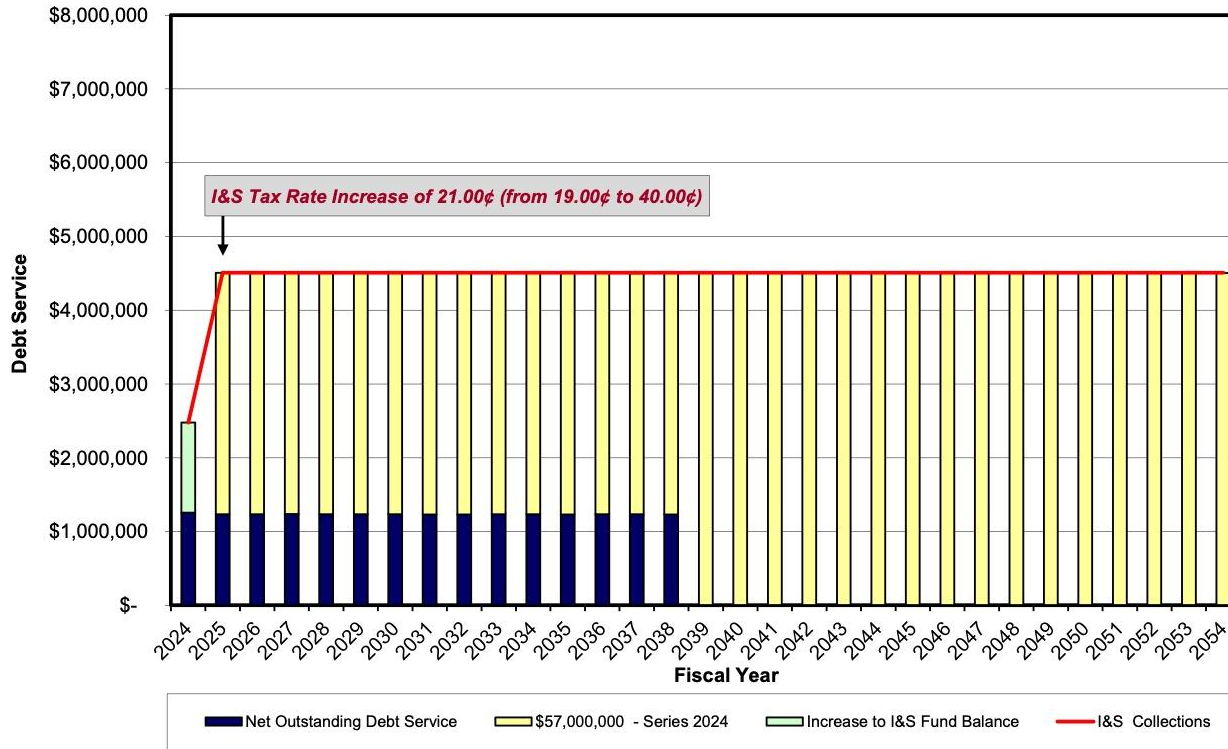
Scenario 2: Issuance of \$57,000,000 – 21.00¢ I&S Tax Rate Increase

Projected Cost to Homeowner for a 21.00¢ Increase for Voted Bonds			
Home Value Before Exemptions	Home Value After \$100,000 State Exemption	Projected Annual Tax Increase	Projected Monthly Tax Increase
\$100,000	\$0	\$0.00	\$0.00
125,000	25,000	52.50	4.38
150,000	50,000	105.00	8.75
175,000	75,000	157.50	13.13
200,000	100,000	210.00	17.50
225,000	125,000	262.50	21.88
250,000	150,000	315.00	26.25
286,927	186,927	392.55	32.71
300,000	200,000	420.00	35.00
325,000	225,000	472.50	39.38
350,000	250,000	525.00	43.75
375,000	275,000	577.50	48.13
400,000	300,000	630.00	52.50

**No Tax Increase above the frozen level
on the Homestead of Taxpayers 65 years of age and older
who have applied for and received the Age 65 Freeze**

Preliminary Bond Program Analysis

Scenario 2: Issuance of \$57,000,000 – 21.00¢ I&S Tax Rate Increase



Tax Impact – Residential Home

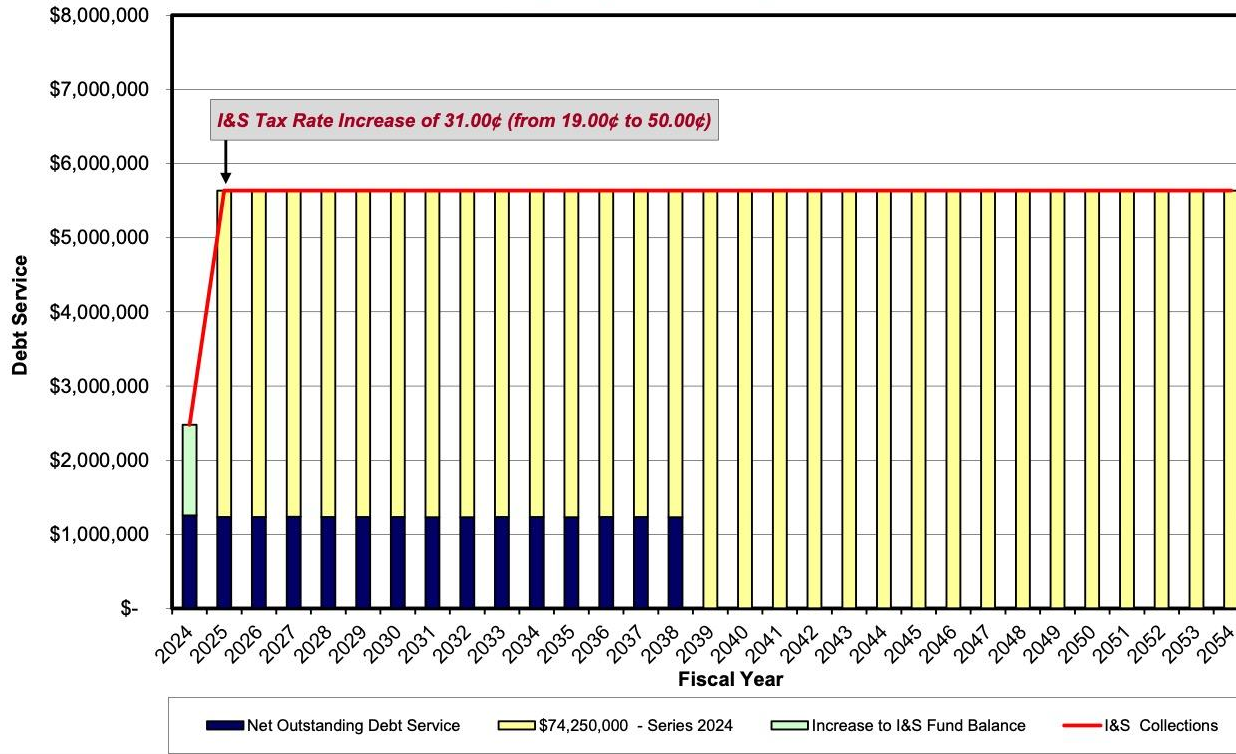
Scenario 3: Issuance of \$74,250,000 – 31.00¢ I&S Tax Rate Increase

Projected Cost to Homeowner for a 31.00¢ Increase for Voted Bonds			
Home Value Before Exemptions	Home Value After \$100,000 State Exemption	Projected Annual Tax Increase	Projected Monthly Tax Increase
\$100,000	\$0	\$0.00	\$0.00
125,000	25,000	77.50	6.46
150,000	50,000	155.00	12.92
175,000	75,000	232.50	19.38
200,000	100,000	310.00	25.83
225,000	125,000	387.50	32.29
250,000	150,000	465.00	38.75
286,927	186,927	579.47	48.29
300,000	200,000	620.00	51.67
325,000	225,000	697.50	58.13
350,000	250,000	775.00	64.58
375,000	275,000	852.50	71.04
400,000	300,000	930.00	77.50

**No Tax Increase above the frozen level
on the Homestead of Taxpayers 65 years of age and older
who have applied for and received the Age 65 Freeze**

Preliminary Bond Program Analysis

Scenario 3: Issuance of \$74,250,000 – 31.00¢ I&S Tax Rate Increase



Required Propositions

- Stadium with seating for more than 1,000
- Natatorium
- Another Recreational Facility other than a gym, playground or play area
- Performing Arts Facility
- Housing for Teachers
- Technology Equipment other than security or infrastructure

Texas School Bond Elections

- 2023 – 126 Elections (\$24,883,128,159 Dollar Volume) – May Only
 - 101 Passed All or Some Propositions (80%)
 - 25 Failed All Propositions (20%)
- 2022 – 199 Elections (\$32,107,528,361 Dollar Volume)
 - 115 Passed All or Some Propositions (58%)
 - 84 Failed All Propositions (42%)
- 2021 – 128 Elections (\$15,807,216,543 Dollar Volume)
 - 94 Passed All or Some Propositions (73%)
 - 34 Failed All Propositions (27%)
- 2020 – 39 Elections (\$9,288,061,214 Dollar Volume)
 - 31 Passed All or Some Propositions (79%)
 - 8 Failed All Propositions (21%)
- 2019 – 125 Elections (\$15,527,404,135 Dollar Volume)
 - 98 Passed (78%)
 - 27 Failed (22%)
- 2018 – 104 Elections (\$11,026,121,959 Dollar Volume)
 - 86 Passed (83%)
 - 18 Failed (17%)

Bond Election Timing

- May 4, 2024
 - Board Action to Call for the Bond Election
 - On or Before February 16th
 - Early Voting
 - April 22nd through April 30th
 - Bond Election
 - May 4, 2024
 - Canvass Bond Election Results
 - May 7th to May 15th
 - 30-Day Contest Period
 - 30 Days from the date the Board Canvasses the Bond Election Results
 - Sell the Bonds
 - Mid-July to Mid-August